



## FIRST PRESBYTERIAN CHURCH

26 East Market Street, Iowa City, Iowa 52240

Phone 351-2660

January 4, 1974

Willard L. Boyd  
President  
The University of Iowa  
Iowa City, Iowa 52242

Dear President Boyd:

The Site Sale Committee has met to discuss your letter of January 4, 1973. A decision has been reached regarding our recommendation to the Session, and we have cleared this reply with Mr. Kenneth Donelson, to whom your letter was directed.

We are bound by the offer in hand not to disclose the prospective purchaser or purchase price. In discussing terms and conditions we feel that an earnest payment of 10% is in order, and we plan to vacate the present site in the summer of 1975. As was pointed out in correspondence of October 13, 1971, we have the Congregational authority to raze the sanctuary for any buyer as a condition of sale.

Since we have been actively trying to sell the property for the past two years and we now have a bonafide offer to purchase, we feel that we must now ask for acceptance from the Session, and if the Session concurs, the recommendation will go to the Congregation at 7:00 P.M., Sunday, January 6, 1974. Other written offers would be accepted up to our Session meeting of 3:00 P.M. on the same day. Copies of your letter will be provided to all members present at both meetings.

We appreciate the courtesies granted to us in discussing our Church - University relationship.

Sincerely,

*Robert M. Sierk*

cc: Mr. Kenneth Donelson	Robert M. Sierk
Mr. Ray Mossman	Chairman
Campus Planning Committee	Site Sale Committee
Members State Board of Regents	