

THE UNIVERSITY OF IOWA

IOWA CITY, IOWA 52240



Office of the President

January 6, 1974

Mr. Robert M. Sierk, Chairman
Site Sale Committee
FIRST PRESBYTERIAN CHURCH
26 East Market Street
Iowa City 52240

Dear Mr. Sierk:

I am in receipt of your January 4 letter regarding the Site Sale Committee's anticipated procedure for sale of the First Presbyterian Church property (Lots 7 and 8, Block 86, Original Town of Iowa City). Your letter states,

"Since we have been actively trying to sell the property for the past two years and we now have a bonafide offer to purchase, we feel that we must now ask for acceptance from the Session, and if the Session concurs, the recommendation will go to the Congregation at 7:00 p.m. Sunday, January 6, 1974. Other written offers would be accepted up to our Session meeting of 3:00 p.m. on the same day."

From this we conclude that our request for deferral of the sale at least until January 14 has been rejected by the Site Sale Committee. Therefore, this is to convey the University's offer to purchase the Church property.

The general conditions of The University of Iowa offer to purchase the property are as follows:

1. Purchase price: \$140,000.
2. An "earnest payment" of \$14,000 accompanies this offer.
3. Possession to be at such time as the Congregation can move to its new building. It is our understanding that this would not be before July 1, 1975, nor after December 31, 1975. However, if it should prove inconvenient for the Congregation to move within that time period, the University would gladly extend additional time for vacating the property.
4. The purchase is subject to the approval of the State Board of Regents and the Executive Council of the State of Iowa. If either body fails to approve, the offer will be withdrawn and the payment returned.
5. Final payment to be made at such time as a deed and abstract of title is furnished to the University.
6. Correspondence with Mr. Noel Willis, Chairman of the Negotiations Committee, and yourself states that the Congregation has taken action to permit selling the property with the sanctuary removed, and this offer is made with the understanding that the

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property will be conveyed to the University with the sanctuary having been removed by the Congregation.

The University expects at this time to use this property as "green space" in connection with recreational activities of the dormitory system.

As previously stated in letters to your committee and to the Congregation, the University will deeply regret the departure from the immediate campus area of its long-time good neighbor and friend, the First Presbyterian Church.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Willard L. Boyd". The signature is fluid and cursive, with the first name "Willard" being more prominent and the last name "Boyd" following in a similar style. The signature is written over the typed name "Willard L. Boyd".

Willard L. Boyd

cc: Kenneth Donelson, Clerk of Session
Ray B. Mossman
Members, Campus Planning Committee
Members, State Board of Regents