

# FOUNDATION UPDATE!

In September, the annual report to donors appeared in the PRESS-CITIZEN, thanking over 1300 donors to the Iowa City Public Library Foundation. With the substantial growth in the Fund for the Humanities of the Centennial Endowment, the Foundation was able to give the library \$22,750 to add to the budget for purchases in the Humanities. Additional income in support of other areas came from the Kathy Branson Fund for the Children's Library, the Jessica Lottman Memorial Fund and the Noon Lions/Irving Weber Fund. New funds created this year and expected to generate income of substance next year are the Edwin B. Green Endowment for the Purchase of Books and the James L. Shive Fund for the Purchase of Recorded Books. With the new activities of the Investment Committee of the Foundation planned in Fiscal Year 1989, it is estimated that the return to the library will increase substantially next year.

Whistle Stop! Campaigns will be conducted in early November and in the spring of 1989.

These campaigns support the Sustaining Fund of the Foundation, which in turn has made possible the growth of the Centennial Endowment Fund. The goal for FY89 is \$40,000, and the Whistle Stop! Committee will be active in soliciting personal and business contributions this year on a one-to-one basis. The Library Foundation welcomes you aboard the Silver Century Express. Call the Foundation Office at 356-5200 for more information.